



# OAK HEIGHTS ELEMENTARY

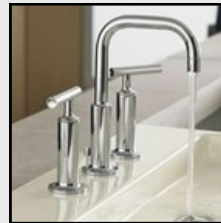
## Did you KNOW ?

Oak Heights Elementary opened in 1948, the same year that Israel was established as an independent country, the musical "South Pacific" opened on Broadway and former vice president Al Gore was born.

## PROPOSED PROJECTS AT OAK HEIGHTS IF THE BOND PASSES



Safety and security improvements including security lock system



Install hot water lines for hand-washing



Upgraded heating system controls to improve energy efficiency and reduce temperature variability to provide a more comfortable learning environment

## If the bond passes, it is structured to not increase the tax rate

The proposed \$4 million bond, if passed, would be structured to not increase the current bond tax rate of \$1.62 per \$1,000 of assessed value. Debt service payments for the proposed bond would largely replace debt service payments that were eliminated when the district refinanced a 2001 voter approved bond at lower interest rates eliminating over \$5 million in debt service payments.

Actual tax rates may differ, depending on interest rates incurred and change in assessed value.

Depending on interest rates, a final partial year payment may be necessary during the 2029-30 fiscal year at a tax rate that is less than the current bond tax rate before all district bonds are fully paid off.

