

# HOLLEY ELEMENTARY



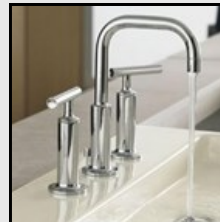
## Did you **KNOW** ?

Holley Elementary School opened in 1949, the same year that Mao Tse-tung proclaims The Communist People's Republic of China and Apartheid begins in South Africa. Rodgers & Hammerstein debut the musical "South Pacific" on Broadway.

## PROPOSED PROJECTS AT HOLLEY ELEMENTARY IF THE BOND PASSES



Safety and security improvements including secure front entry and security lock system



Install hot water lines for hand-washing



Replace select single pane windows with energy efficient windows



Upgraded heating system controls to improve energy efficiency and reduce temperature variability to provide a more comfortable learning environment

## If the bond passes, it is structured to not increase the tax rate

The proposed \$4 million bond, if passed, would be structured to not increase the current bond tax rate of \$1.62 per \$1,000 of assessed value. Debt service payments for the proposed bond would largely replace debt service payments that were eliminated when the district refinanced a 2001 voter approved bond at lower interest rates eliminating over \$5 million in debt service payments.

Actual tax rates may differ, depending on interest rates incurred and change in assessed value.

Depending on interest rates, a final partial year payment may be necessary during the 2029-30 fiscal year at a tax rate that is less than the current bond tax rate before all district bonds are fully paid off.

