



# FOSTER ELEMENTARY

## Did you KNOW ?

Portions of Foster Elementary School were built in 1940, the same year that Germany and Italy gained control of most of western Europe. Popular movies included *Gone with the Wind*. Gas cost 11 cents per gallon.

## PROPOSED PROJECTS AT FOSTER ELEMENTARY IF THE BOND PASSES



Safety and security improvements including secure front entry and security lock system



Install hot water lines for hand-washing



Replace select single pane windows with energy efficient windows



Playground improvements



Upgraded heating system controls to improve energy efficiency and reduce temperature variability to provide a more comfortable learning environment

## If the bond passes, it is structured to not increase the tax rate

The proposed \$4 million bond, if passed, would be structured to not increase the current bond tax rate of \$1.62 per \$1,000 of assessed value. Debt service payments for the proposed bond would largely replace debt service payments that were eliminated when the district refinanced a 2001 voter approved bond at lower interest rates eliminating over \$5 million in debt service payments.

Actual tax rates may differ, depending on interest rates incurred and change in assessed value.

Depending on interest rates, a final partial year payment may be necessary during the 2029-30 fiscal year at a tax rate that is less than the current bond tax rate before all district bonds are fully paid off.

