



FOSTER ELEMENTARY

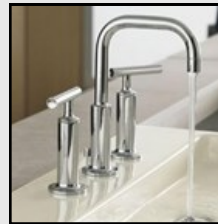
Did you KNOW ?

Portions of Foster Elementary School were built in 1940, the same year that Germany and Italy gained control of most of western Europe. Popular movies included *Gone with the Wind*. Gas cost 11 cents per gallon.

PROPOSED PROJECTS AT FOSTER ELEMENTARY IF THE BOND PASSES



Safety and security improvements including secure front entry and security lock system



Install hot water lines for hand-washing



Replace select single pane windows with energy efficient windows



Playground improvements



Upgraded heating system controls to improve energy efficiency and reduce temperature variability to provide a more comfortable learning environment

If the bond passes, it is structured to not increase the tax rate

The proposed \$4 million bond, if passed, would be structured to not increase the current bond tax rate of \$1.62 per \$1,000 of assessed value. Debt service payments for the proposed bond would largely replace debt service payments that were eliminated when the district refinanced a 2001 voter approved bond at lower interest rates eliminating over \$5 million in debt service payments.

Actual tax rates may differ, depending on interest rates incurred and change in assessed value.

Depending on interest rates, a final partial year payment may be necessary during the 2029-30 fiscal year at a tax rate that is less than the current bond tax rate before all district bonds are fully paid off.

