

Ballot Measure 22-166
May 16, 2017 Election
Sweet Home School District
Explanatory Statement

Ballot Title

BONDS ALLOWING MATCHING GRANT FOR SAFETY, SECURITY AND FACILITY IMPROVEMENTS

Question

Shall District issue \$4,000,000 in bonds for safety, security and facility improvements and receive a \$4,000,000 State matching grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary

The State has awarded the district a \$4,000,000 matching grant if the bonds are approved. If approved, the bond and grant proceeds totaling \$8,000,000 are expected to fund:

- Replacement of Sweet Home Junior High's modular buildings with a new structure that is attached to the existing main building
- Facility improvements to the junior high's main building including electrical and plumbing system upgrades to extend the school's useful life
- Construction of a safety vestibule entrance at the junior high with adjoining office space providing access control
- Safety, security and facility improvements at all schools
- District-wide energy savings improvements to reduce operating costs
- Site improvements, demolition and equipping of projects and bond issuance costs.

If the bonds are not approved, the grant funds will be distributed to another district.

Bonds would mature in 13 years or less from the date of issuance. If approved, the bond tax rate is estimated to remain unchanged at approximately \$1.62 per \$1,000 of assessed value. Actual tax rates may differ, depending on interest rates incurred and change in assessed value.